

# Kings Road Homeowners Association Board Meeting Minutes

October 3, 2023 6:30 PM

Board Members present:

President: Bill Slayton

Treasurer: Pam Waite

Secretary: Diana Smith

Architectural: Tommy Weekley

Maintenance: David Lilly

Members at Large: Sam Waite, Mark Gibson, Buck Buckley

Meeting called to order at 6:30pm by Bill Slayton.

September 2023 Meeting Minutes accepted and published.

September 2023 Treasurer's Report accepted and submitted as published.

Treasurer Report given by Pam Waite.

- 99.15% homeowners fully paid for 2023 assessments.
- Three homeowners remain unpaid for 2023. Liens have been filed and they are good for 5 years. At anytime we as an HOA can file a notice to foreclose.
- 2024 Proposed Budget was discussed. A final vote will be held at the November Annual Meeting by the board prior to the general meeting.
- General discussion on ECUA, FPL, insurance and pine straw price increases.
- Motion – “KRHOA will raise the dues in 2024 to \$300.” Unanimously approved.

Grounds and Maintenance:

- There were additional sprinkler repairs made and paid for.

General Business:

- The Annual Meeting will be held at Tate High School cafeteria, November 14, 2023 at 7PM.
- Motion – “We will establish a litigation committee to monitor the litigation and communication with attorneys, advise our board and serve as an advisory committee. The term of service will expire and conclude at the end of the litigation of 1605 Fallkirk Way.” Unanimously approved.
- The Litigation Committee will be: Pam and Sam Waite, Bill Slayton, Tommy Weekley and Diana Smith.